

NATIONAL FACT SHEET

FY 2000 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Summary

Since 1993, HUD's HOPE VI Revitalization Grant program has awarded 149 grants to 90 cities to demolish the nation's most severely distressed public housing. In its place, Hope VI is building attractive developments that not only blend with but enhance the surrounding community while providing housing for families of all incomes. HOPE VI grants also fund community and supportive services that provide residents with the skills and support they need to be self sufficient. With the inclusion of the FY 2000 HOPE VI grants, the program's \$4 billion in awards has leveraged over \$6.7 billion in public and private funds.

Applicants

Number of Applicants:	74
Total Funds Requested:	\$1,800,000,000

Awards

Number of Awardees:	18
Total Funds Awarded:	\$513,805,464

Unit Information

Severely distressed units:	8,172
Percent occupied:	71%
Units to be demolished:	6,778
Units to be rehabilitated:	48
Public Housing units to be developed (projected)	
Rental:	4,104
Homeownership:	969
Leveraged affordable units (projected)	
Rental:	1,976
Homeownership:	832
Leveraged market rate units (projected)	
Rental:	888
Homeownership:	1,359
Total projected units after revitalization:	10,128

Projected Relocation and Reoccupancy

Current resident families:	7,752
Families to be relocated to Section 8:	4,464
Families to be relocated to other Public Housing:	2,993
Families to reoccupy HOPE VI site:	3,440
New families in HOPE VI site:	6,688

Accessibility

◆ All Grantees will make at least 5% of homeownership units accessible to individuals with mobility disabilities, and nearly all Grantees will make 2% accessible for those with hearing and sight impairments.

Projected Sources of Funds

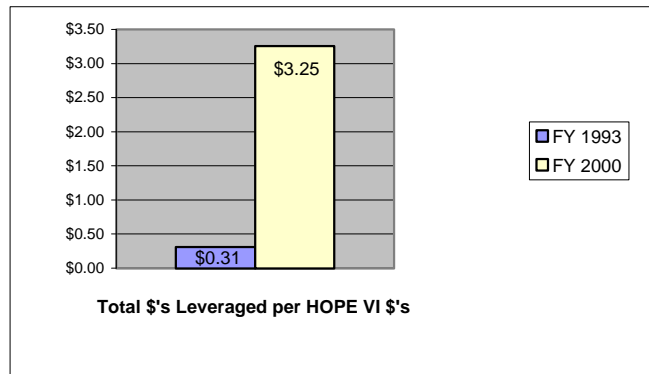
HOPE VI Revitalization Grants:	\$513,805,464
Other Public Housing Grants:	\$71,336,548
Other HUD Funding:	\$30,007,000
Non-HUD Public/Private Funds:	<u>\$1,570,776,203</u>
Total All Sources:	\$2,185,925,215

Projected Community and Economic Impact

	<i>Before</i>	<i>After</i>
Residents receiving TANF:	2,849	684
Residents w/o HS diploma/GED:	4,471	2,942
Daycare enrollment:	933	2,563
Job training enrollment:	633	1,696
Residents placed in jobs:	514	2,858
Section 3 contracts:	\$8,043,000	\$37,225,000

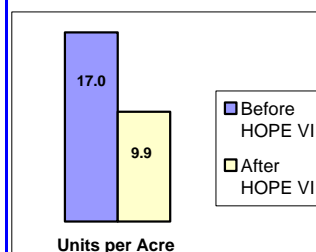
Leverage Ratio

◆ FY93--HOPE VI dollar leverage:	\$0.31
◆ FY00--HOPE VI dollar leverage:	\$3.25



Estimated Deconcentration

Average density of on-site development (units per acre):



Average percentage of very low income families (30% median income or lower) in development:

